



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Template Version 2.08

Voluntary Report - public distribution

**Date:** 7/29/2003

**GAIN Report Number:** TH3087

## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2003**

**Approved by:**

Rodrick McSherry, Agricultural Counselor  
U.S. Embassy, Bangkok

**Prepared by:**

Ponnarong Prasertsri, Agricultural Specialist

---

**Report Highlights:**

Export prices declined further in response to the depreciation of Baht.

---

Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Jul 28):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	495	475	538	490	500	485	480	498	494
WR 100 B	200	206	204	203	205	199	200	202	204
PB 5%	195	203	204	199	197	202	203	199	203
WR 5%	192	201	198	196	199	192	195	195	198
WR 10%	187	196	194	193	193	189	190	191	194
WR 15%	183	190	187	186	188	185	185	186	188
WR 25%	178	183	185	177	184	172	180	179	181
WR 35%	175	178	183	174	178	169	175	175	177
A 1 SUP	149	154	150	149	150	147	148	149	151
A 1 SPEC	148	152	149	148	148	NQ	147	148	151
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice declined further in response to the continued depreciation of Thai Baht to 42.02 Baht/US\$ on Monday, July 2003 against 41.78 Baht/US\$ last Monday. Also, trade sources reported that new demand for white rice was quiet. However, parboiled rice exports are growing gradually up to September particularly to Nigeria which is Thailand's largest market, as the stock is reportedly low. But it is expected that total parboiled rice exports in CY 2003 will likely be less than the previous year's level of 1.6 million tons because of a sharp drop in the first half of the year when competition from India was strong. Meanwhile, the parboiled rice mills are now buying paddy at low prices due to more available supply of high moisture paddy. In general, the marketing channel of farmers for their rain-triggered high moisture paddy is limited to only parboiled rice mills.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUN 15	94,686	96,867	1,912	3,050
JUN 22	87,073	97,003	1,999	3,114
JUN 29	101,175	93,074	2,101	3,194
JUL 6	97,112	95,012	2,198	3,255
JUL 13	119,454	101,203	2,317	3,339
JUL 20	119,132	109,218	2,436	3,419
JUL 27	104,362	110,015	2,541	3,492

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports for Jul 21-27, 2003, totaled 104,362 tons, down 14,771 tons from the previous week's total and down 5,635 tons from the four week moving average of 110,015 tons. Exports during Jan 1- Jul 27, 2003, totaled 2,540,646 tons, compared with 3,491,889 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Jul 23, 2003, amounted to 3,835,353 tons, down slightly from 3,835,861 tons during the same period in 2002.

**Weekly Rice Sales**

Private registered rice export sales for the period of Jul 7-11, Jul 14-18, and Jul 21-25, 2003 are as follows:

Movement (MT)	Jul 7-11	Jul 14-18	Jul 21-25
weekly sales	116,299	38,887	203,096
4 week sum	476,325	346,363	442,205
4 week mov avg.	119,081	85,591	110,552
Total weekly sales	2,628,172	2,667,059	2,870,155